



DISCLOSURE UNDER THE FINANCIAL INSTITUTIONS ACT

Re: The General Insurance Transaction as detailed in the documents to which this disclosure statement is attached.

The Financial Institutions Act requires that the information contained in this Disclosure Notice be provided to a customer in writing when entering into an insurance transaction.

1. The MHK Insurance Broker you dealt with is licensed as a General Insurance Agent by the Insurance Council of British Columbia.
2. The transaction is between you and the General Insurance Company(s) noted on the document.
3. In soliciting the transaction, the Licensee you dealt with represents MHK Insurance Brokers Inc., who does business with the Insurer(s) noted.
4. MHK Insurance Brokers Inc. and MHK Insurance Inc. (a parent company operating in Alberta) is indirectly owned by McDougall Insurance Brokers Limited. Definity Financial Corporation, the parent company of Definity Insurance Company o/a Economical Insurance, indirectly owns a majority interest in McDougall Insurance Brokers Limited and, from time to time, provides loans and other financial assistance to McDougall Insurance Brokers Limited in support of its business. If the insurer(s) involved in this transaction do not include Definity Financial Corporation or its affiliates, the insurer(s) have no financial interest in the licensee you dealt with, nor does the licensee have any financial interest in the insurer(s) involved.
5. If the transaction involves any payment of premium by the insured, then the insurer will remunerate MHK Insurance Brokers Inc. by way of commission or fee.
6. Where business has been referred to MHK Insurance Brokers licensees by a Third Party, a referral fee may be paid.
7. The Financial Institutions Act prohibits the Insurer(s) from requiring you to transact additional or other business with the Insurer(s) or any other person or corporation as a condition of this transaction.

Please contact our office with any questions or concerns regarding this matter. Thank you.