

CONSTRUCTION

Contractors face complex challenges as they strive to build and maintain successful businesses in construction - one of the most competitive industries. From bidding and successfully completing jobs that achieve acceptable margins, to hiring and training employees in an increasingly hard-to-find labor market, contractors must balance demanding and often conflicting work schedules to ultimately produce high-quality work. All while ensuring a safe environment that protects employees, reputation and the general public.

Risk Overview

There are two main types of project-specific insurance policies:

1. ***Builder's Risk Insurance***
2. ***Wrap-Up Liability Insurance***

Builder's Risk Insurance provides physical damage protection to the insured structure(s) caused by an insured peril at the specified project site during the various phases of construction. Property at unnamed locations and while in transit coverage which forms part of the project are also covered under this policy form.

Wrap-Up Liability Insurance provides liability protection for bodily injury or property damage to third parties at the project site caused by the owner, contractors, subcontractors and, to an extent, the consultants who are involved in the construction of the project.

Coverage to Consider

Commercial General Liability

*Non-Owned Automobile Coverage | Difference in Conditions
Difference in Limits | Difference in Deductibles*

Wrap Up Liability

Completed Operations Coverage

Equipment Breakdown (Boiler & Machinery)

Testing & Commissioning (Suggested 30 Days coverage)

Builder's Risk (Course of Construction)

*Unnamed Locations | In Transit | Permission to Occupy
Delayed Startup – DSU | Soft Costs | Deductible Buydown*

Environmental / Pollution Liability

Professional Liability (Design Build Projects)



We believe in Alberta and the power of those entrepreneurs, innovators, and families who have made it what it is. Since 1913, we have been delivering creative and cost effective insurance and risk management solutions to help protect them from the uncertainty of tomorrow.

Edmonton 780.454.9363

Calgary 403.255.3050

Bonnyville 780.826.6963

www.mhkinsurance.com